

EMMS INTERNATIONAL

Trustees' Report and Financial Statements For the year ended 31 March 2021

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Our Vision:

A just world in which all people have access to good quality and dignified healthcare.

Our Mission:

Following the example of Jesus Christ, we work with partners in some of the poorest communities of the world to transform lives through compassionate, effective and sustainable healthcare.

Our Values:

We are Faithful

Christian faith is at the heart of what we do: loving God and loving others. All we do is underpinned by respect, the value of all human life and the desire to bring love, compassion and hope to all people without exception.

We are Empowering

We help people reach their full potential, recognising and encouraging each other's strengths and gifts. Guided by one another's needs and shared aims, we provide mutual support to be successful, through advice, development opportunities, clear roles and regular feedback.

We are Encouraging

We build strong partnerships with all stakeholders, working together to overcome challenges and constraints. We encourage one another through prayer and positive support. We are open, honest and respectful.

We are Accountable

We are good stewards of resources entrusted to us. We take responsibility for our actions. We meet our commitments and responsibilities to stakeholders.

Trustees' Report

Introduction

The Trustees are pleased to present their report together with the financial statements of EMMS International for the year ended 31 March 2021.

Structure, Governance and Management

EMMS International ("EMMS") is a company limited by guarantee and registered in Scotland (SC0224402). It is a registered Scottish charity (SC032327) and is governed by its Memorandum and Articles of Association.

The directors of the charity are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees. The Trustees serving during the year and up to the date of this report were as follows:

Trustees:	Anthony Andrew	(until 13 August 2020)
	Alison Campbell	(from 2 August 2021)
	Jennie Chinembiri	(from 21 April 2020)
	Rev Dr John Cowie	(from 5 October 2020; Chair from 2 August 2021)
	Dr Roger Donbavand	(until 31 December 2020)
	Ian Farrimond	(from 14 October 2020)
	Alison Franks	
	Crispin Longden	(until 2 August 2021; Vice-Chair until 2 August 2021)
	Angus McLeod	(until 2 August 2021; Chair until 2 August 2021)
	Dr Helen Morrison	(from 1 July 2020)
	Tawachi Nyasulu	(from 9 June 2021)
Company Secretary:	Douglas Clarke	

The Board of Trustees comprises not less than four and not more than twenty Trustees and held four Board meetings and one Annual General Meeting during the period. The Trustees are responsible for stewardship of the charity, public accountability and development of an appropriate strategy. Day-to-day responsibility for the operation and management of the charity is delegated to the Chief Executive.

Trustees are appointed by the Board through a nomination process, as detailed in the Articles of Association and supplemented by selection and election policies as defined by the Board. The Chair of the Board of Trustees is elected from among the number of Trustees. Trustees serve for a period of three years before having to submit themselves for re-election. A maximum term for any Trustee is nine years, at which point they must stand down for a period of at least one year before being eligible for re-election.

Trustees may be appointed to sub-committees reporting to the Board. In addition, the Board may establish time-limited project groups to deal with specific issues as required. The sub-committees are the Finance, Audit and Investment Committee and the Safeguarding Committee.

EMMS International

Our administrative details and professional advisers are provided below:

Registered Office

57 Albion Road
Edinburgh
EH7 5QY

Bankers

Bank of Scotland
1 Ardmillan Terrace
Edinburgh
EH11 2JN

Solicitors

Maclay, Murray and Spens
151 St Vincent Street,
Glasgow
G2 5NJ

Auditor

Mazars LLP
Chartered Accountants
Apex 2
97 Haymarket Terrace
Edinburgh
EH12 5HD

Investment Managers

Rathbone Investment Management
George House
50 George Square
Glasgow
G2 1EH

Charity Objects

The objects of EMMS as stated in the Memorandum of Association are:

1. The prevention or relief of poverty;
2. The advancement of education;
3. The advancement of health;
4. The advancement of citizenship or community development;
5. The advancement of religion;
6. The relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantages; and
7. Such other object as is charitable, not falling under the preceding sub-clauses and that may reasonably be regarded as similar to any of the preceding objects.

Overview of Activities and Highlights of 2020-21

Operational

2020-21 was a year of consolidation for the charity. Our new organisational structure proved itself efficient and focussed on value for money. We are delighted to have ended the year with plans for fewer, larger projects and in a strong financial position.

These achievements were in spite of the global pandemic of COVID-19, which caused us to curtail all foreign travel, work and meet from home and adapt our fundraising and project management to be mainly digital. It is testament to the efficiency of our structure and the hard work of our small team of staff that we raised our largest amount ever in our Christmas appeal, in the midst of the pandemic and using new online fundraising methods, and that our highest ever proportion of spending this year was on charitable activities: 91% compared with 85% last year.

The COVID-19 pandemic naturally affected our programmes too, as we adapted all existing projects and started new ones to address the pandemic and its effects.

Programmes

In 2020-21, EMMS programmes flourished in Malawi, India, Nepal and Edinburgh, our focus being on training of healthcare staff, infrastructure of health facilities, and the situation of the hardest-to-reach, most marginalised people. EMMS implemented its decision to spend more to bring benefit to a smaller number of hard-to-reach families in the short term, and to spend significantly on infrastructure to benefit a larger number of people in the medium term. We are delighted that in 2020-21, EMMS spent its largest ever amount on programmes, a total of £1,160,168.

EMMS’s partners and projects in 2020-21 are shown in this table:

<p>India Duncan Hospital, in Bihar, for:</p> <ul style="list-style-type: none"> • Centenary Vision (Palliative Care, rural healthcare, solar power, 14 vulnerable women studying healthcare) • Support to tackle COVID-19 and its impacts in the hospital and community • Feasibility work on a College of Nursing <p>Nepal INF International, for:</p> <ul style="list-style-type: none"> • Palliative Care development, and new building for palliative care in Pokhara <p>UK Voice of Carers Across Lothian (VOCAL), for:</p> <ul style="list-style-type: none"> • Hawthorn Brae Breaks <p>Any country</p> <ul style="list-style-type: none"> • Students of healthcare subjects, for: Student Elective Bursary scheme 	<p>Malawi CCAP Blantyre, for:</p> <ul style="list-style-type: none"> • Chifundo (palliative care development) • Mokwanira (TB detection, improved water and sanitation in government health centres) <p>CCAP Livingstonia, for:</p> <ul style="list-style-type: none"> • CMMT Nyanja (healthcare course fees for 21 women) • Macnair Project (medical fees for 1 man) • Chifundo (palliative care development) <p>CCAP Nkhoma, for:</p> <ul style="list-style-type: none"> • Chifundo (palliative care development) <p>Palliative Care Support Trust, for:</p> <ul style="list-style-type: none"> • Chifundo (palliative care development in all Malawi) <p>Palliative Care Association of Malawi, for:</p> <ul style="list-style-type: none"> • Chifundo (palliative care development in all Malawi)
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Malawi

Our 3-year project to take palliative care to hard-to-reach health facilities and populations (Chifundo = Compassion) is funded by the Foreign, Commonwealth and Development Office (“FCDO”), The True Colours Trust and other generous UK trusts. During the year it completed its aim of bringing 30 health facilities to the standards of the African Palliative Care Association (APCA). 10,000 families received a high standard of palliative care, for free, with a concentration on hard-to-reach families and health facilities. Chifundo will undergo an external audit in its last 3 months.

In North Malawi, funded by the Macnair Medical Mission Trust, we continued to fund the medical training in Zambia of a senior member of staff of David Gordon Memorial Hospital.

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Our work to improve health centres along Lake Malawi progressed with 21 women from lakeshore villages continuing their studies to become healthcare staff in these health centres. This is funded by the Chauncy Maples Malawi Trust plus additional funds raised by EMMS.

Mulanje Mission Hospital started an ambitious new project called Mokwanira (“Thorough” in Chichewa), which will grow incrementally with availability of funds. This year it began by establishing TB detection committees and improving water and sanitation in government health centres in South Malawi. Mulanje Mission Hospital was a treatment centre for COVID-19, and we donated both Personal Protective Equipment (PPE) and funds to manufacture PPE.

India

We continued to help Duncan Hospital develop its Rural Health and Social Centre in Champapur, which continued to run a general clinic 5 days each week. We supported Duncan Hospital to continue its palliative care provision, increase solar power in the hospital, and support 14 vulnerable women to study for healthcare careers. We also helped the hospital undertake a feasibility study to build a new college of nursing to the standards of the Indian Nursing Council, generously funded by the Duncan Hospital Charitable Trust. Duncan Hospital suffered considerably from COVID-19 amongst staff and the community, and we were able to give it a generous gift for ventilators, supplies and community outreach.

Nepal

We continued to help INF’s Green Pastures Hospital (GPH) in Pokhara to build a new palliative care centre, funded by the McClay Foundation, whose completion was slightly delayed by COVID-19, as this hospital too was a treatment centre. We developed with INF and GPH a successful proposal to FCDO for a project called Sunita, our third successful application to UK Aid Match. We ran a Christmas appeal to raise funds for FCDO to match. Sunita aims to develop and assess models of rural district palliative care, and thereby lift the excessive burden of care off the shoulders of girls who would better be at school or doing homework.

UK

After many years of ownership by EMMS and its predecessor Edinburgh Medical Missionary Society, our Hawthorn Brae scheme ended this year with a single grant to Voice of Carers Across Lothian (VOCAL), to purchase and equip property for breaks for at least 35 people each year of limited means living with serious illness in the City of Edinburgh and their carers and family. This increases the number of people to be helped by this fund by 50% each year, and invests the fund in property which VOCAL has the means and the enthusiasm to maintain, given its expertise in respite breaks for its carer members and those they care for. VOCAL will report to EMMS for 2 years, and will call one such property Hawthorn Brae. We are delighted to have started this relationship with a carers’ organisation just as we prepare to embark on Sunita in Nepal, which aims to develop a caring society as VOCAL does.

We also ended our Student Elective Bursaries to students of healthcare subjects from any country, as our focus shifted to the most marginalised in the countries where we work.

Fundraising

This has been a year like no other for Fundraising. The impact of the pandemic required rapid

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adaptation of fundraising and communications plans and created uncertainty over the outcome of our UK Aid match “Every Girl Matters” Christmas appeal.

Building on the improved efficiencies of the previous year, we continued to prioritise clear and regular communication with our supporters, focus on Trust and Foundation applications, and we quickly acquired new digital fundraising skills to fill the gap of event fundraising. Our new Trusts and Digital Supporter Care Manager piloted and developed online events which were highly successful and which we will continue to make the most of as lockdown eases. With travel restrictions in place for most of the year our overseas partners made a real difference by providing high-quality comms content.

The COVID-19 appeal was our most successful emergency appeal to date thanks to a compassionate and generous response from our supporters. Volunteer fundraisers took on sponsored bike rides, donated the cost of their haircut or hosted virtual fundraising dinners. All of this and more, helped fund ventilators, PPE, Oxygen, Hand washing facilities as well as support for vulnerable families.

The highlight of the year was the Christmas appeal with a memorable online virtual dedication of the new Palliative Care Centre of Excellence in Pokhara, Nepal featuring special guests Baroness Sugg, Professor Jason Leitch, National Clinical Director for the Scottish Government and Professor Angela Thomas, Acting President for the Royal College of Physicians of Edinburgh. The appeal attracted a wide range of communications partners who worked with us to amplify our message to the public. And many intrepid individuals and teams took part in the Go the Distance challenge throughout the cold winter months to do a virtual sponsored Annapurna trek or Everest challenge. We raised the most money for an appeal in the history of the charity - £3,279,688 which included our largest single gift of £1.3 million. The final gift to come in online as the appeal ended was £10 – a perfect end to an appeal where each gave according to their ability and gave from the heart.

It has been a challenge and a privilege to fundraise during a global pandemic for the work our partners do in countries where health systems continue to be severely tested. We are thankful to God for answered prayer and for all those who gave sacrificially to care for their global neighbours in their hour of need.

Plans for Future Activities

We shall continue to focus on those countries where we have had significant positive outcomes to date, namely India, Malawi, Nepal and Scotland.

In India, we shall commence construction of the new nursing college at Duncan Hospital and shall continue our outreach programmes. We may intensify our support for COVID-19 treatment and suppression, as India experiences many cases and a high death toll.

In Malawi, we shall finish Chifundo with an external evaluation. We expect the 21 lakeshore women whom we are supporting to graduate in healthcare subjects, and David Gordon Memorial Hospital’s staff member to graduate in medicine. We shall develop Mokwanira by Mulanje Mission Hospital, helping it to add a third borehole, more solar power, and much outreach work to improve infrastructure at nearby government health centres.

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In Nepal, we shall have the opening of the palliative care unit, funded by the McClay Foundation. The start date of Sunita has been delayed by UK Government aid cuts and the project is now expected to start in April 2022.

In Scotland, we shall monitor VOCAL's progress to buy and equip holiday premises for its families with life-limiting illness to have breaks.

The impact of COVID-19 greatly affected our work last year, and we expect it to do so again this year, given increasing numbers of cases in several countries, including India and Nepal.

Financial Review

Funding

The work of EMMS is funded by individual voluntary donations, grants from charitable trust funds, community activities, institutional donors and investment income from assets accumulated over many years, mainly through the receipt of legacies. The day-to-day responsibility for finances is delegated to the Director of Finance.

Results for the year

We are pleased to report a surplus of income over expenditure in the year of £1,249,222 (2020: £28,528). Some key points to note are:

- Donations and legacy income increased to £2,456,949 (2020: £1,120,489) mainly due to an increase in donations from personal trusts. Total income increased to £2,473,978 (2020: £1,408,683 which included a gain of £259,815 arising on the disposal of our former property at 7 Washington Lane, Edinburgh).
- Our expenditure on charitable activities increased to £1,208,472 (2020: £1,116,846). This expenditure accounted for 91% of total expenditure (2020: 85%).
- In terms of our fund position, we were pleased that we again fully covered our unrestricted expenditure with unrestricted income.

Two investment portfolios were in place, one for EMMS and the other for the Hawthorn Brae Fund. The Hawthorn Brae portfolio increased in value by £73,684 in 2020-21 (2020: £58,324 loss) and was liquidated in March 2021 prior to its distribution to VOCAL. The remaining portfolio is managed by investment managers in accordance with agreed criteria approved by the Board. Following a relatively weak 2019-20 due to the effects of COVID-19, these investments increased in value by £22,937 (2020: £10,346 loss). Shortly after the year end these investments were converted into a unitised holding.

Unrestricted reserves at the year-end were £789,077 (2020: £625,849), the increase reflecting strong levels of income generation, a full year of increased operating efficiencies and unrealised investment gains. £185,422 (2020: £0) of these were designated for use in Project Sunita. The increase in restricted funds to £2,008,522 (2020: £922,528) was mainly due to income generated during the Christmas appeal whose effects offset the reduction caused by the Hawthorn Brae Fund distribution.

Reserves policy

It is the policy of EMMS to distribute its net income in the form of grants or donations in support of its objects. It is anticipated that any surplus funds at the close of the year would be distributed in the

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following year or years, while retaining sufficient accumulated funds to meet all expenditure commitments for at least six months.

The Trustees have forecast the level of free reserves (that is, those undesignated and unrestricted funds not tied up in fixed assets) the charity will require to sustain its operations over the period at £275,000. The actual free reserves (excluding designated reserves) as at 31 March 2021 were significantly above this at £603,655. These additional resources provide an immediate buffer against the risks associated with COVID-19 and ensure that we have the resources to take on new projects which may require funding to be advanced to our overseas partners ahead of the associated income being received.

Thanks

The Trustees would like to place on record their sincere thanks to their diligent staff team who work tirelessly to deliver the work of the charity efficiently and effectively, particularly during the challenges of the COVID-19 pandemic.

The Trustees would also like to thank and acknowledge all of our donors without whose faithful support our work would not be possible. Particular thanks are extended to the following organisations and those who prefer to remain anonymous:

- Ascent Charitable Fund
- Canning Trust
- CLN Trust Fund
- Coles Medlock Foundation
- Duncan Hospital Charitable Trust
- Echo International Health Services Ltd
- Foreign, Commonwealth & Development Office
- Forest Hill Charitable Trust
- Norman Berry's Kola'a Trust
- Radio Cracker
- Robert Haldane Smith Charitable Foundation
- Seedfield Trust
- Sevenhills Wholefoods
- Souter Charitable Trust
- The Dorothy and Peter Millar Charitable Trust
- The Kirby Laing Foundation
- The True Colours Trust
- Tula Trust
- Wootton Grange Charitable Trust

Risk Management

The Trustees have a documented register of the risks to which EMMS is exposed, including the potential impact and likelihood of any of those risks occurring. This is reviewed annually by the Board and quarterly by the Finance Committee and Leadership Team. Where changes to the risk framework are highlighted by the changing environment in which the charity operates, actions are put into place to ensure that the system of management control within the charity continues to meet the needs of the Board to make effective decisions and manage the exposure to those risks.

Grant-Making Policy

EMMS provides grants to individuals and partner organisations, provided the criteria for such grants are met. Grants are provided to partner organisations for specific purposes, as agreed by the Board.

Grants are routinely monitored to ensure that the funds have been used for the purpose for which they were granted, that funding has been appropriate and that the grant process continues to be

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effective. EMMS does not make grants of a general nature or entertain speculative requests. It does not provide grants for any purposes other than those noted above.

Charitable and Political Donations

EMMS made no charitable donations during the year outside the scope of its own objects. No donations were made for any political purposes.

Statement as to disclosure of information to auditors

The Trustees have taken all the necessary steps to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information. As far as the Trustees are aware, there is no relevant information of which the charity's auditors are unaware.

Trustees' responsibilities in relation to the financial statements

The Trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its income and expenditure for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In preparing this report the Trustees have taken advantage of the small companies' exemptions provided by Section 415A of the Companies Act 2006.

This report was approved by the Board of Trustees on 2 August 2021 and signed on their behalf by:

Angus McLeod

Angus McLeod (Aug 2, 2021 15:53 GMT+1)

Angus McLeod

Chair

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF EMMS INTERNATIONAL

Opinion

We have audited the financial statements of EMMS International (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2001.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the compliance with accounting standards, and we considered the extent to which non-compliance might have a material effect on the financial statements.

We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), Charities and Trustee Investment (Scotland) Act 2005, and Charities Accounts (Scotland) Regulations 2006.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements.

Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

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Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed: *Craig Maxwell*
Craig Maxwell (Aug 4, 2021 14:42 GMT+1)

Craig Maxwell (Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor

Apex 2
97 Haymarket Terrace
Edinburgh
EH12 5HD

Aug 4, 2021

STATEMENT OF FINANCIAL ACTIVITIES
INCORPORATING INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 March 2021

	Note	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
INCOME FROM:							
Donations and legacies	4	343,748	2,113,201	2,456,949	286,882	833,607	1,120,489
Other trading activities	5	(3,060)	-	(3,060)	3,681	-	3,681
Investments	6	4,314	15,775	20,089	8,424	16,274	24,698
Other	7	-	-	-	259,815	-	259,815
TOTAL INCOME		345,002	2,128,976	2,473,978	558,802	849,881	1,408,683
EXPENDITURE ON:							
Raising funds:							
Fundraising	8	108,619	105	108,724	188,414	2,243	190,657
Investment management	8	1,371	2,810	4,181	1,212	2,770	3,982
Raising funds	8	109,990	2,915	112,905	189,626	5,013	194,639
Charitable activities	8	94,721	1,113,751	1,208,472	48,013	1,068,833	1,116,846
TOTAL EXPENDITURE		204,711	1,116,666	1,321,377	237,639	1,073,846	1,311,485
Gains/ (losses) on investments	13	22,937	73,684	96,621	(10,346)	(58,324)	(68,670)
NET INCOME/ (EXPENDITURE)		163,228	1,085,994	1,249,222	310,817	(282,289)	28,528
Transfers between funds		-	-	-	11,970	(11,970)	-
NET MOVEMENT IN FUNDS		163,228	1,085,994	1,249,222	322,787	(294,259)	28,528
RECONCILIATION OF FUNDS:							
TOTAL FUNDS BROUGHT FORWARD		625,849	922,528	1,548,377	303,062	1,216,787	1,519,849
TOTAL FUNDS CARRIED FORWARD	16	789,077	2,008,522	2,797,599	625,849	922,528	1,548,377

All income and expenditure derive from continuing activities.

The notes on pages 19 to 27 form part of these financial statements.

Company number: SC224402

BALANCE SHEET
As at 31 March 2021

	Note	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
FIXED ASSETS							
Tangible fixed assets	12	-	-	-	513	-	513
Investments	13	154,160	-	154,160	131,573	374,962	506,535
		<u>154,160</u>	<u>-</u>	<u>154,160</u>	<u>132,086</u>	<u>374,962</u>	<u>507,048</u>
CURRENT ASSETS							
Debtors	14	85,653	2,356	88,009	52,439	14,382	66,821
Cash and cash equivalents		569,778	2,025,349	2,595,127	468,358	537,333	1,005,691
		<u>655,431</u>	<u>2,027,705</u>	<u>2,683,136</u>	<u>520,797</u>	<u>551,715</u>	<u>1,072,512</u>
CREDITORS: Amounts falling due within one year	15	(20,514)	(19,183)	(39,697)	(27,034)	(4,149)	(31,183)
		<u>634,917</u>	<u>2,008,522</u>	<u>2,643,439</u>	<u>493,763</u>	<u>547,566</u>	<u>1,041,329</u>
NET CURRENT ASSETS							
		<u>634,917</u>	<u>2,008,522</u>	<u>2,643,439</u>	<u>493,763</u>	<u>547,566</u>	<u>1,041,329</u>
NET ASSETS							
		<u>789,077</u>	<u>2,008,522</u>	<u>2,797,599</u>	<u>625,849</u>	<u>922,528</u>	<u>1,548,377</u>
UNRESTRICTED FUNDS							
General	16	603,655	-	603,655	625,849	-	625,849
Designated	16	185,422	-	185,422	-	-	-
		<u>789,077</u>	<u>-</u>	<u>789,077</u>	<u>625,849</u>	<u>-</u>	<u>625,849</u>
RESTRICTED FUNDS	16	-	2,008,522	2,008,522	-	922,528	922,528
		<u>-</u>	<u>2,008,522</u>	<u>2,008,522</u>	<u>-</u>	<u>922,528</u>	<u>922,528</u>
TOTAL FUNDS							
		<u>789,077</u>	<u>2,008,522</u>	<u>2,797,599</u>	<u>625,849</u>	<u>922,528</u>	<u>1,548,377</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 19 to 27 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 2 August 2021 and signed on their behalf by

Angus McLeod
Angus McLeod (Aug 2, 2021 15:53 GMT+1)

Angus McLeod, Chair

STATEMENT OF CASH FLOWS
For the year ended 31 March 2021

	Notes	2021 £	2020 £
Net cash inflow/ (outflow) from operating activities	19	1,120,351	(254,912)
Cashflows from investing activities			
Income from investments		20,089	24,698
Proceeds from sale of heritable property		-	440,383
Proceeds from sale of investments		463,121	146,228
Purchase of investments		(14,125)	(146,130)
		<hr/>	<hr/>
Cash provided by investing activities		469,085	465,179
		<hr/>	<hr/>
Increase in cash and cash equivalents		1,589,436	210,267
Cash and cash equivalents at start of year		1,005,691	795,424
		<hr/>	<hr/>
Cash and cash equivalents at end of year		2,595,127	1,005,691
		<hr/>	<hr/>

The notes on pages 19 to 27 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (“Charities SORP (FRS 102)”) and the Companies Act 2006.

EMMS meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared on a going concern basis as there are no material uncertainties about the charity’s ability to continue its operations. The charity has successfully coped with the uncertainties created by COVID-19 since March 2020 thereby further supporting the use of the going concern basis. The financial statements are prepared in sterling which is the functional currency of the charity.

The principal accounting policies are set out below.

1.a Donations and legacies

Donations are credited to income on a receivable basis. Institutional income is recognised to match the underlying expenditure which this income is intended to meet.

Legacies are included as income when received or when the charity has been advised that payment of a legacy will be made and the amount involved can be quantified.

Gifts in kind, which comprise donated medical equipment and pro bono consultancy work, are included at a valuation which is an estimate of the financial cost borne by the donor where such cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

1.b Other trading activities

Income from trading activities comprises foreign exchange gains and losses. These represent gains and losses arising in respect of non-sterling cash balances and are recorded in the period in which they arise.

1.c Investments

Income from investments is included when receivable by the charity.

1.d Other

Other comprises amounts not covered by the above and is included when receivable by the charity.

1.e Expenditure

Expenditure is included on an accruals basis, inclusive of VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Other costs, including governance costs comprising the costs associated with the governance arrangements of the charity including audit and legal fees, the costs of Board meetings and strategic management, are incurred which support all activities or enable activities to take place. These costs are apportioned between activities in the same proportion as total direct expenditure has been incurred in undertaking these activities.

Expenditure on raising funds are costs incurred in fundraising and investment management.

Expenditure on charitable activities comprises programme expenditure and communication and advocacy costs.

1.f Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation and are depreciated over their expected useful lives as follows:

Computer equipment	33 1/3 % pa straight line
Other equipment and furniture	20% pa straight line

1.g Investments

The investments are independently valued at middle market price as at the Balance Sheet date.

Gains and losses on investments comprise realised gains and losses and unrealised gains and losses. Realised gains and losses on investments represent the difference between the sale proceeds and the valuation at the previous year's balance sheet date or, where purchased during the year, cost, and are recorded in the Statement of Financial Activities in the year in which they arise. Unrealised gains and losses on investments represent the difference between the valuation at the balance sheet date and the valuation at the previous year's balance sheet date, or where purchased during the year, cost, and are recorded in the Statement of Financial Activities.

1.h Fund accounting

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Board.

Designated funds are funds which have been set aside by the trustees out of unrestricted general funds for specific purposes.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.i Pension scheme and pension costs

The charity operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate. The other pension cost is in respect of an ongoing obligation to pay a pension to one individual. In the opinion of the Trustees the present value of the obligation is not material.

1.j Exemption from preparing consolidated financial statements

The financial statements contain information about EMMS as an individual company and do not contain consolidated financial information as the parent of a group. The charity had a dormant subsidiary, Emmanuel Healthcare Ltd, which was wound up during the year. The charity is exempt under Section 398 of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

2. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no material judgements and key sources of estimation uncertainty in the preparation of the financial statements.

EMMS International

3. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee, registered in Scotland and has no share capital.

4. DONATIONS & LEGACIES	2021	2021	2021	2020	2020	2020
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Individual giving	240,706	142,686	383,392	192,824	75,147	267,971
Trusts and foundations	2,250	1,422,325	1,424,575	14,500	484,297	498,797
Church and community fundraising	8,911	6,018	14,929	18,986	1,680	20,666
Overseas events	-	-	-	43,031	-	43,031
Other events	14,847	-	14,847	4,750	-	4,750
Institutional funding – FCDO	-	348,813	348,813	-	272,483	272,483
Total Donations	266,714	1,919,842	2,186,556	274,091	833,607	1,107,698
Legacies	77,034	193,359	270,393	12,791	-	12,791
Total donations & legacies	343,748	2,113,201	2,546,949	286,882	833,607	1,120,489
5. OTHER TRADING ACTIVITIES						
Foreign exchange (losses)/ gains	(3,060)	-	(3,060)	3,681	-	3,681
	(3,060)	-	(3,060)	3,681	-	3,681
6. INVESTMENTS						
Bank interest	527	-	527	3,808	-	3,808
Investment income	3,787	15,775	19,562	4,616	16,274	20,890
	4,314	15,775	20,089	8,424	16,274	24,698
7. OTHER						
Gain on disposal of heritable property	-	-	-	259,815	-	259,815

EMMS International

8. EXPENDITURE ON:

	----- RAISING FUNDS -----		Charitable Activities £	2021 Total £
	Fundraising £	Investments £		
Costs directly allocated to activities				
Programmes	-	-	979,788	979,788
Events and community fundraising	36	-	-	36
Staff related costs	79,562	-	131,080	210,642
Information	9,128	-	14,762	23,890
Other costs	14,067	3,952	16,919	34,938
Support costs allocated to activities				
Staff related costs	3,580	138	39,790	43,508
Depreciation	42	2	469	513
Other costs	2,309	89	25,664	28,062
	<u>108,724</u>	<u>4,181</u>	<u>1,208,472</u>	<u>1,321,377</u>

2020 expenditure was as follows:

	----- RAISING FUNDS -----		Charitable Activities £	2020 Total £
	Fundraising £	Investments £		
Costs directly allocated to activities				
Programmes	-	-	829,921	829,921
Events and community fundraising	31,711	-	-	31,711
Staff related costs	120,529	-	151,468	271,997
Information	8,238	-	5,972	14,210
Other costs	12,829	3,620	27,851	44,300
Support costs allocated to activities				
Staff related costs	11,620	243	68,067	79,930
Depreciation	201	3	1,175	1,379
Other costs	5,529	116	32,392	38,037
	<u>190,657</u>	<u>3,982</u>	<u>1,116,846</u>	<u>1,311,485</u>

Costs relating to a particular activity are allocated directly to that activity. Other costs are incurred which support all activities or enable activities to take place. These support costs, including governance costs of £7,426 (2020: £12,621), are apportioned between activities in the same proportion as total direct expenditure has been incurred in undertaking these activities.

Charitable activities are further analysed as follows:

	Malawi £	India £	Nepal £	H'Brae £	SEBs £	Total Programme Expenditure £	Communi- cation and Advocacy £	Total Charitable Activities £
Costs directly allocated to activities								
Programmes	360,981	169,267	16,000	419,892	13,648	979,788	-	979,788
Staff related costs	43,052	20,187	1,908	50,077	1,628	116,852	14,228	131,080
Information	-	-	-	-	-	-	14,762	14,762
Other costs	89	41	4	103	3	240	16,679	16,919
Support costs allocated to activities								
Staff related costs	14,074	6,599	624	16,371	532	38,200	1,590	39,790
Depreciation	166	78	7	193	6	450	19	469
Other costs	9,078	4,256	402	10,559	343	24,638	1,026	25,664
	<u>427,440</u>	<u>200,428</u>	<u>18,945</u>	<u>497,195</u>	<u>16,160</u>	<u>1,160,168</u>	<u>48,304</u>	<u>1,208,472</u>

EMMS International

During the year the Hawthorn Brae fund was transferred in full to VOCAL as explained more fully in Note 16.

2020 Charitable Activities were as follows:

	Malawi £	Zambia £	India £	Nepal £	H'Brae £	SEBs £	Total Programme Expenditure £	Communi- cation and Advocacy £	Total Charitable Activities £
Costs directly allocated to activities									
Programmes	360,411	1,645	125,038	322,027	10,000	10,800	829,921	-	829,921
Staff related costs	57,508	263	19,951	51,384	1,596	1,723	132,425	19,043	151,468
Information	-	-	-	-	-	-	-	5,972	5,972
Other costs	11,128	51	3,861	9,943	309	333	25,625	2,226	27,851
Support costs allocated to activities									
Staff related costs	28,767	131	9,980	25,703	798	862	66,241	1,826	68,067
Depreciation	497	2	172	444	14	15	1,144	31	1,175
Other costs	13,689	63	4,749	12,231	379	411	31,522	870	32,392
	<u>472,000</u>	<u>2,155</u>	<u>163,751</u>	<u>421,732</u>	<u>13,096</u>	<u>14,144</u>	<u>1,086,878</u>	<u>29,968</u>	<u>1,116,846</u>

9. STAFF COSTS AND KEY MANAGEMENT PERSONNEL REMUNERATION

	2021 £	2020 £
Staff salaries	205,340	258,941
National insurance	18,253	25,984
Pension contributions	16,427	20,292
Other pension costs	11,283	11,283
Termination payments	-	16,322
	<u>251,303</u>	<u>332,822</u>
Average number of employees, analysed by function was:		
Income generation	1.8	2.8
Programme management, communication and advocacy, and support	2.8	2.6

The pension fund is a defined contribution scheme with assets held by a fund external to the charity. Employees are entitled to join the charity's defined contribution scheme. During the financial period the charity made pension contributions to the scheme on behalf of six employees.

The amount of pension contributions outstanding and included in creditors was £1,516 (2020: £1,247).

The number of employees whose annual remuneration was between £60,000 and £70,000 was 1 (2020: 1).

The total amount of employee benefits in respect of key management personnel during the year was £63,454 (2020: £97,141). The charity considers its key management personnel comprises the Chief Executive.

EMMS International

10. TRUSTEES

	2021	2020
	£	£
Travel and accommodation expenses reimbursed to or incurred in respect of 0 Trustees (2020: 1 Trustee)	-	307
Donations received from 5 Trustees (2020: 5 Trustees)	10,389	8,371

None of the Trustees received any remuneration during the financial period (2020: none).

11. AUDITOR'S REMUNERATION

The Statement of Financial Activities includes, within expenditure, auditor's remuneration amounting to £7,220 (2020: £7,060).

12. TANGIBLE FIXED ASSETS

	Computer equipment and furniture £
COST: at 1 April 2020 and 31 March 2021	22,312
DEPRECIATION: at 1 April 2020	21,799
Charge for year	513
at 31 March 2021	22,312
NET BOOK VALUE: at 31 March 2021	-
NET BOOK VALUE: at 31 March 2020	513

EMMS International

13. INVESTMENTS

	2021	2020
	£	£
UK Listed Investments:		
1 April 2020	506,535	575,303
Additions	14,125	146,130
Disposals	(463,121)	(146,228)
Net gains/ (losses)	96,621	(68,670)
	<hr/>	<hr/>
Market value at 31 March	154,160	506,535
	<hr/>	<hr/>
Historical cost at 31 March	145,920	540,314
	<hr/>	<hr/>

Investments at March 2021 are shown below. At that date all investments were unrestricted.

	2021	2020
	£	£
Listed investments at market value	152,444	501,289
Cash in portfolio	1,716	5,246
	<hr/>	<hr/>
	154,160	506,535
	<hr/>	<hr/>

Emmanuel Healthcare Limited, a dormant subsidiary acquired in 2006 which had a nil market value, was wound up during the year.

The following investments had a market value in excess of 5% of the total – Aberdeen Standard Fund Managers Global Index Linked Bond S Instl Inc (13%), Threadneedle Investments Global Equity Income RDR Z Inc (12%), JP Morgan Gbl Growth & Income 5p Ordinary Shares (10%), Sarasin Investment Funds Global Higher Dividends P Inc (9%), BNY Mellon Asset Management Global Dynamic Bd Instl W Inc (9%), Keystone Positive Change IT 10p Ordinary Shares (8%).

14. DEBTORS

	2021	2020
	£	£
Income tax recoverable	3,787	11,619
Prepayments	8,621	10,339
Other debtors	75,601	44,863
	<hr/>	<hr/>
Amounts receivable within one year	88,009	66,821
	<hr/>	<hr/>

15. CREDITORS – Amounts falling due within one year

Trade creditors	2,852	5,222
Taxation and social security	6,679	5,345
Accruals and sundry creditors	30,166	20,616
	<hr/>	<hr/>
	39,697	31,183
	<hr/>	<hr/>

16. MOVEMENT IN FUNDS

	2020 £	Income £	Expenditure £	Transfers £	Investment gains £	2021 £
UNRESTRICTED FUNDS						
Designated fund (Nepal)	-	-	-	185,422	-	185,422
General fund	625,849	345,002	(204,711)	(185,422)	22,937	603,655
Total Unrestricted funds	625,849	345,002	(204,711)	-	22,937	789,077
RESTRICTED FUNDS						
Malawi	19,657	429,606	(406,681)	-	-	42,582
India	515,397	1,542,325	(215,683)	-	-	1,842,039
Nepal	-	141,269	(17,368)	-	-	123,901
Hawthorn Brae	374,176	15,776	(463,636)	-	73,684	-
Student Elective Bursaries	13,298	-	(13,298)	-	-	-
Total Restricted funds	922,528	2,128,976	(1,116,666)	-	73,684	2,008,522
TOTAL FUNDS	1,548,377	2,473,978	(1,321,377)	-	96,621	2,797,599

Designated Funds

Designated Funds are part of general reserves but represent amounts set aside by the Board for specific purposes. Depending on the nature of the asset representing the particular designated fund, the fund may or may not be readily available for use.

The Board has authorised the designation of up to £185,422 which will be applied within the forthcoming Sunita project to augment the funding which will be provided by the Foreign, Commonwealth & Development Office, and funding already provided from trusts and private donors. The project is scheduled to begin on 1 April 2022.

Restricted Funds

Restricted funds represent the amounts received for specific purposes less the amounts spent on those projects.

Restricted funds include income during the period of £348,813 from the Foreign Commonwealth & Development Office, wholly expended on a project (PO number 40099183, Component Code 203559-213), in Malawi, to improve palliative care in all 4 Central Hospitals and in 26 other facilities mainly in hard-to-reach areas, over all districts of Malawi.

During the year an application was made to the Office of the Scottish Charity Regulator to transfer the value of the Hawthorn Brae Fund to VOCAL (Scottish Charity number SC020755). The application was approved on 5 March 2021 and the transfer was effected shortly thereafter.

17. OPERATING LEASE COMMITMENTS

At 31 March 2021 EMMS's total commitments under non-cancellable operating leases were as follows:

	2021	2020
	£	£
Not later than one year	3,287	4,480
Later than one year and not later than five years	1,389	4,098
	<hr/>	<hr/>
	4,676	8,578
	<hr/>	<hr/>

18. RELATED PARTIES

EHA (UK) was a separate charity registered in England and Wales. EMMS was corporate trustee of EHA (UK). Any income receivable by EHA (UK) was transferred to EMMS. During the financial period there were no transfers from EHA (UK) to EMMS (2020: £803). Following an application to the Charity Commission, EHA (UK) was removed from the Register of Charities on 20 August 2020.

Emmanuel Healthcare Limited was a fully owned subsidiary company of EMMS with an issued share capital of two £1 shares owned by EMMS. Following an application to the Registrar of Companies, Emmanuel Healthcare Limited was dissolved on 17 November 2020.

Other than as disclosed in note 10 there were no transactions with related parties.

19. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year ended	Year ended
	31 March 21	31 March 20
	£	£
Net movement in funds	1,249,222	28,528
(Deduct) investment income shown in investing activities	(20,089)	(24,698)
(Deduct)/add net (gains)/losses on investments	(96,621)	68,670
(Deduct) gain on sale of heritable property	-	(259,815)
Add depreciation charge	513	1,379
(Increase)/decrease in debtors	(21,188)	11,835
Increase/(decrease) in creditors	8,514	(80,811)
	<hr/>	<hr/>
Net cash inflow/(outflow) from operating activities	1,120,351	(254,912)
	<hr/>	<hr/>